

DIRECT DEBIT

for your monthly membership fees

Commonly Asked Questions About Direct Debit Payment

Q. What is Direct debit payment?

A. Direct Debit is a method of payment whereby your monthly membership fee is automatically debited from your checking or savings account each time it is due.

Q. What are the advantages of Direct Debit payment?

A. It simplifies your life! It allows you to avoid the hassle of writing and mailing checks and you never have to worry about making a late payment.

Q. How is my payment automatically deducted from my account?

A. Once you complete and sign the authorization form below and return it, the payment amount you specify will automatically be transferred from your bank account to our bank account.

Q. When will my payment be deducted from my account?

A. Your Direct Debit payment will be debited on the date you specify on the authorization form below.

Q. If I do not write checks, how do I keep my checkbook balance straight?

A. Since your payment is made at a pre-established time, you simply record it in your check register on the appropriate date.

Q. Without a canceled check, how can I prove I made my payment?

A. Your bank statement gives you an itemized list of electronic transactions. It is your proof of payment.

Q. What if I change bank accounts?

A. Notify us and we will give you a new authorization form to complete.

Q. Is Direct Debit payment risky?

A. It's less risky than writing checks. Direct Debit payment cannot be lost, stolen or destroyed and have an extremely high rate of accuracy.

Q. How much does it cost to pay with Direct Debit?

A. It costs you nothing!

Q. What if I try Direct Debit and don't like it?

A. You can cancel your authorization by notifying us at any time.

Q. How do I sign up?

A. Complete and sign the authorization form below and return it to us along with a voided check or savings deposit slip.

Please attach a voided check over the section above.

Lincoln Fencing Club

ES6782

AUTHORIZATION FOR PAYMENT

(CHECKING/SAVINGS ACCOUNT)

By completing and signing this form you agree to the payment terms below.

PAYMENT TERMS

AMOUNT MUST BE ENTERED BELOW

Member Name: _____

Monthly Payment Amount: \$ _____

Preferred Payment Date: 5th 20th

Please Choose One Date

Date of 1st Payment: _____

Date of Last Payment: _____ (if applicable. Otherwise payments continue.)

Account Holder Name (please print): _____

Address: _____

City: _____

State: _____

Zip: _____

Please debit payments directly from my (check one):

Checking Account – **attach voided check**

Savings Account – **attach saving deposit slip.**

Contact your financial institution for the appropriate Routing Number and enter in space provided.

Routing Number: _____

Account Number: _____

⑆ 23456789⑆ 23 23456⑆ 000⑆
 Routing Number Account Number Check Number

I authorize **Lincoln Fencing Club** and **Vanco Services, LLC** to process debit entries from my account as indicated on this form. I understand that this authorization will remain in effect until I provide reasonable notification of its termination or until the specified end date.

Signature of Account Holder: _____

Date: _____